

Statement of Standalone unaudited Financial Results for the Quarter ended March 31, 2024

₹ in Lakh

S. No.	Particulars	Quarter Ended		Year to date		Quarter Ended	Year Ended
		31-Mar-24	31-Dec-23	31-Mar-24	31-Dec-23	31-Mar-23	31-Mar-23
		Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
I	REVENUE						
	(a) Revenue from Operations	11,295.11	10,485.28	43,548.83	32,253.72	11,319.64	45,035.20
	(b) Other Income	68.63	49.26	160.03	91.40	59.69	327.26
	Total Revenue (I)	11,363.75	10,534.54	43,708.87	32,345.12	11,379.33	45,362.46
II	EXPENSES						
	(a) Cost of Materials Consumed	6,024.81	5,408.01	22,917.47	16,892.66	6,021.76	25,570.21
	(b) Purchases of Traded Goods	134.19	97.78	494.47	360.28	114.21	443.95
	(c) Changes in Inventories of Finished Goods, Work-in-Progress	-129.46	45.55	(167.14)	(37.68)	(136.57)	(449.57)
	(d) Other Manufacturing Expenses	1,254.46	1,128.20	4,786.74	3,532.28	1,294.28	5,268.60
	(e) Employee Benefits Expenses	1,497.63	1,564.49	5,880.79	4,383.16	1,351.07	5,414.59
	(f) Finance Costs	382.09	396.16	1,536.63	1,154.54	429.28	1,662.16
	(g) Depreciation and Amortisation Expenses	292.25	283.83	1,131.15	838.90	289.74	1,108.01
	(h) Other Expenses	1,308.82	1,164.54	4,825.35	3,516.53	1,283.47	4,523.31
	Total Expenses (II)	10,764.81	10,088.56	41,405.48	30,640.67	10,647.24	43,541.26
III	Profit / (Loss) before Exceptional / Extraordinary Items (I-II)	598.94	445.98	2,303.39	1,704.45	732.09	1,821.20
IV	Exceptional / Extraordinary Items	6.75		6.75	-	(0.11)	1.74
V	Profit / (Loss) before Tax (III+IV)	605.69	445.98	2,310.14	1,704.45	731.98	1,822.94
VI	Cash Profit / (Loss)	897.94	729.81	3,441.29	2,543.35	1,021.72	2,930.95
VII	Tax Expense						
	(a) Current Tax MAT	473.80	110.13	768.59	294.79	302.25	303.69
	(b) MAT Credit	(220.82)	-	(220.82)		-	-
	(c) Deferred Tax	(244.70)	31.61	(125.71)	118.99	-	174.51
	(d) Adjustment of Current Tax relating to earlier years	74.70	-	74.70		-	-
	Total Tax Expense (VII)	82.98	141.74	496.76	413.78	302.25	478.20
VIII	Profit / (Loss) for the period / year (V-VI)	522.71	304.24	1,813.38	1,290.67	429.73	1,344.74
IX	Other Comprehensive Income						
	(a) Re-measurement (loss) / gain on Employee Defined Benefit Plans	-6.60	65.03	58.43	65.03	-	86.71
	(b) Tax Expense	1.93	(18.94)	(17.01)	(18.94)	-	(25.25)
	Other Comprehensive Income (IX)	(4.68)	46.09	41.41	46.09	-	61.46
X	Total Comprehensive Income for the period / year (VIII+IX)	518.03	350.33	1,854.79	1,336.76	429.73	1,406.20
XI	Paid up Equity Share Capital (Face value of Rs.10 each)	1,156.97	1,156.97	1,156.97	1,156.97	1,156.97	1,156.97
XII	Earnings Per Share (of Rs.10 each) (Basic & Diluted)						
	(a) Excluding Exceptional Items (in Rs.)	4.42	3.03	15.97	11.55	3.72	12.14
	(b) Including Exceptional Items (in Rs.)	4.48	3.03	16.03	11.55	3.71	12.15



Statement of Consolidated unaudited Financial Results for the Quarter ended March 31, 2024

₹ in Lakh

S. No.	Particulars	Quarter Ended		Year to Date		Quarter Ended	Year Ended
		31-Mar-24	31-Dec-23	31-Mar-24	31-Dec-23	31-Mar-23	31-Mar-23
		Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
I	REVENUE						
	(a) Revenue from Operations	11,295.11	10,485.28	43,548.83	32,253.72	11,319.63	45,035.20
	(b) Other Income	71.89	46.00	154.76	82.87	50.77	277.22
	Total Revenue (I)	11,367.01	10,531.28	43,703.60	32,336.59	11,370.40	45,312.42
II	EXPENSES						
	(a) Cost of Materials Consumed	6,024.81	5,408.01	22,917.47	16,892.66	6,021.77	25,570.21
	(b) Purchases of Traded Goods	134.19	97.78	494.47	360.28	114.21	443.95
	(c) Changes in Inventories of Finished Goods, Work-in-Progress	-129.46	45.55	(167.14)	(37.68)	(136.58)	(449.57)
	(d) Other Manufacturing Expenses	1,171.52	1,045.20	4,466.12	3,294.60	1,064.21	4,991.08
	(e) Employee Benefits Expenses	1,555.83	1,616.78	6,098.97	4,543.14	1,531.29	5,594.83
	(f) Finance Costs	382.09	396.16	1,536.63	1,154.54	429.29	1,662.16
	(g) Depreciation and Amortisation Expenses	296.74	283.95	1,135.98	839.24	290.22	1,108.47
	(h) Other Expenses	1,321.39	1,170.18	4,857.00	3,535.61	1,303.51	4,543.35
	Total Expenses (II)	10,757.12	10,063.61	41,339.51	30,582.39	10,617.92	43,464.48
III	Profit / (Loss) before Exceptional / Extraordinary Items (I-II)	609.89	467.67	2,364.09	1,754.20	752.48	1,847.94
IV	Exceptional / Extraordinary Items	6.75	-	6.75	-	1.85	1.74
V	Profit / (Loss) before Tax (III+IV)	616.64	467.67	2,370.84	1,754.20	754.33	1,849.68
VI	Cash Profit / (Loss)	913.38	751.62	3,506.82	2,593.44	1,044.55	2,958.15
VII	Tax Expense						
	(a) Current Tax	479.74	119.20	786.97	307.23	302.25	321.87
	(b) Current Tax (MAT)	-	-	-	-	-	-
	(b) MAT Credit	(220.81)	-	(220.81)	-	-	-
	(c) Deferred Tax	(246.01)	31.14	(127.49)	118.52	-	173.88
	(d) Adjustment of Current Tax relating to earlier years	73.18	-	73.18	-	-	-
	Total Tax Expense (VII)	86.09	150.34	511.84	425.75	302.25	495.75
VIII	Profit / (Loss) for the period / year (V-VI)	530.55	317.33	1,859.00	1,328.45	452.08	1,353.93
IX	Share of profits from Associates	113.63	284.40	879.90	766.27	267.63	614.13
X	Share of profits from Joint Venture	(33.21)	(25.68)	(84.43)	(51.22)	17.36	(38.87)
XI	Other Comprehensive Income						
	(a) Re-measurement (loss) / gain on Employee Defined Benefit Plans	(5.79)	65.56	59.77	65.56	-	87.41
	(b) Tax Expense	1.72	(19.08)	(17.36)	(19.08)	-	(25.44)
	Other Comprehensive Income (IX)	(4.07)	46.48	42.40	46.48	-	61.97
XII	Total Comprehensive Income for the period / year (VIII+IX)	606.90	622.53	2,696.88	2,089.98	737.07	1,991.16
XIII	Paid up Equity Share Capital (Face value of Rs.10 each)	1,156.97	1,156.97	1,156.97	1,156.97	1,156.97	1,156.97
XIV	Earnings Per Share (of Rs.10 each) (Basic & Diluted)						
	(a) Excluding Exceptional Items (in Rs.)	5.25	5.38	23.25	18.06	6.35	17.20
	(b) Including Exceptional Items (in Rs.)	5.25	5.38	23.31	18.06	6.37	17.21



NCL BUILDTEK LIMITED							
Consolidated Segment wise Revenue Results and Assets and Liabilities							
₹ in Lakh							
S. No.	Particulars	Quarter Ended		Year to date		Quarter Ended	Year Ended
		31-Mar-24	31-Dec-23	31-Mar-24	31-Dec-23	31-Mar-23	31-Mar-23
		Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
1	Segment Revenue						
	a) Coatings	2,515.63	2,443.49	9,563.13	7,047.50	2,725.11	10,155.30
	b) Walls	3,445.21	3,006.19	12,654.75	9,209.54	3,193.58	12,501.03
	c) Windows	5,334.28	5,035.58	21,330.95	15,996.67	5,400.94	22,378.87
	d) Services	85.73	85.43	330.79	245.06	80.65	298.59
	e) Other Income	71.89	46.00	154.76	82.87	50.77	277.22
	Total	11,452.74	10,616.69	44,034.38	32,581.64	11,451.05	45,611.01
	Less: Intersegment Revenue	(85.73)	(85.43)	(330.79)	(245.06)	(80.65)	(298.59)
2	Total Revenue	11,367.01	10,531.26	43,703.59	32,336.58	11,370.40	45,312.42
	Segment Results						
	[Profit / (Loss) before Interest & Tax]						
	a) Coatings	329.74	378.88	1,239.75	910.01	566.27	1,342.13
	b) Walls	191.72	87.74	754.83	563.11	209.07	204.26
	c) Windows	394.55	434.26	1,845.44	1,450.89	565.95	2,000.74
	d) Services	10.96	21.68	60.70	49.74	20.33	67.67
	e) Un allocated	65.03	(58.75)	-	(65.03)	(179.87)	(63.77)
	Total	992.00	863.81	3,900.72	2,908.72	1,181.75	3,551.03
	Less Finance Costs	382.09	396.16	1,536.63	1,154.54	429.28	1,662.16
	Profit before Tax (Total)	609.91	467.65	2,364.09	1,754.18	752.47	1,888.87
3	Segment Assets						
	a) Coatings	5,265.65	5,579.00	5,265.65	5,579.00	5,457.76	5,457.76
	b) Walls	10,901.39	11,221.09	10,901.39	11,221.09	11,901.19	11,901.19
	c) Windows	20,040.54	21,150.53	20,040.54	21,150.53	18,924.51	18,924.51
	d) Services	258.01	233.16	258.01	233.16	229.14	229.14
	e) Unallocated	3,350.09	2,656.41	3,350.09	2,656.41	1,660.72	1,660.72
	Total	39,815.68	40,840.19	39,815.68	40,840.19	38,173.32	38,173.32
4	Segment Liabilities						
	a) Coatings	3,347.48	3,340.28	3,347.48	3,340.28	3,003.38	3,003.38
	b) Walls	6,809.03	7,570.42	6,809.03	7,570.42	6,572.88	6,572.88
	c) Windows	10,257.93	11,306.75	10,257.93	11,306.75	10,012.31	10,012.31
	d) Services	29.59	35.77	29.59	35.77	69.89	69.89
	e) Unallocated	2,386.87	1,756.89	2,386.87	1,756.89	3,059.65	3,059.65
	Total	22,830.90	24,010.11	22,830.90	24,010.11	22,718.11	22,718.11



**NCL BUILDTEK LTD**

(Formerly NCL ALLTEK & SECCOLOR LTD)

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CIN No.: U72200TG1986PLC006601



NCL BUILDTEK LIMITED			
Cash Flow Statement for the year ended March 31, 2024			
₹ in Lakh			
Particulars	Standalone		Consolidated
	For the year ended March 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2024
Cash flow from operating activities			
Profit before Income Tax	2,310.14	1,822.94	2,370.84
Operating profit before working capital changes	4,911.13	4,530.36	4,977.65
Net cash inflow from operating activities	4,019.61	3,942.32	4,017.51
Net cash outflow from investing activities	-1,528.52	-543.27	-1,525.92
Net cash inflow/(Outflow) from financing activities	-2,575.95	-2,551.10	-2,575.95
Net Increase / (Decrease) in cash and cash equivalents	-84.86	847.95	-84.36



NCL BUILDTEK LIMITED				
Balance Sheet as at March 31, 2024				
₹ in Lakh				
Particulars	Standalone		Consolidated	
	As at March 31, 2024	As at March 31, 2023	As at March 31, 2024	
ASSETS				
Non-Current Assets				
(a) Property, Plant and Equipment	16,213.97	15,393.97	16,214.32	
(b) Capital Work-in-Progress	234.53	741.60	234.53	
(c) Intangible Assets	5.78	8.15	5.78	
(d) Right-of-use asset	626.65	633.32	626.65	
(d) Assets Held for Sale	-	-	-	
(e) Financial Assets				
(i) Investments	1,600.70	1,600.70	3,849.42	
(iii) Others Financial Assets	262.79	343.09	262.79	
(iv) Trade Receivables	664.45	884.04	664.45	
(f) Other Non-Current Assets / Goodwill	131.70	-	181.24	
Total Non-Current Assets	19,740.56	19,604.87	22,039.17	
Current Assets				
(a) Inventories	6,143.50	5,887.73	6,143.50	
(b) Financial Assets				
(i) Trade Receivables	8,708.36	8,442.34	8,709.31	
(ii) Cash and Cash Equivalents	267.47	264.23	268.78	
(iii) Bank Balances	910.45	998.56	910.45	
(iv) Other Financial Assets	1,724.50	611.09	1,726.13	
(c) Current Tax Assets (Net)	288.81	119.06	288.05	
(d) Other Current Assets	1,774.02	2,016.31	1,774.02	
Total Current Assets	19,817.12	18,339.30	19,820.24	
Total Assets	39,557.68	37,944.17	41,859.42	
EQUITY AND LIABILITIES				
Equity				
(a) Equity Share Capital	1,156.97	1,156.97	1,156.97	
(b) Other Equity	15,599.39	14,138.98	18,146.08	
Total Equity	16,756.36	15,295.95	19,303.05	
Liabilities				
Non-Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	2,636.18	4,931.89	2,636.18	
(b) Provisions	1,018.29	821.45	1,024.21	
(c) Deferred Tax Liabilities (Net)	1,348.76	1,457.46	1,346.46	
Total Non-Current Liabilities	5,003.24	7,210.80	5,006.86	
Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	5,930.59	4,563.00	5,930.59	
(ii) Trade Payables				
Dues to MSMEs	340.00	416.79	340.00	
Dues to Others	3,303.32	3,437.14	3,074.99	
(b) Current Maturities	3,026.90	2,832.87	3,026.90	
(c) Other Financial Liabilities	3,651.44	3,123.18	3,667.70	
(d) Provisions	126.99	112.00	127.35	
(e) Other Current Liabilities (Net)	1,418.82	952.45	1,381.98	
Total Current Liabilities	17,798.08	15,437.43	17,549.50	
Total Liabilities	22,801.31	22,648.22	22,556.36	
Total Equity and Liabilities	39,557.68	37,944.17	41,859.42	




Notes:

- 1 The above Standalone and Consolidated financial results were reviewed by the Audit Committee, later approved by the Board of Directors of the Company in the meeting held on 30.05.2024. The Statutory Auditors have carried out a limited review of the financial statements.
- 2 The Stand alone and Consolidated Financial Results have been prepared in accordance with Indian Accounting Standards (INDAS) prescribed under Section 133 of the Companies Act'2013 (the Act) read together with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3 Consolidated Financial Results include the results of:
 - a. NCL Buildtek Ltd
 - b. NCL ASL Services Ltd
- 4 Segment information is presented for the financial results as permitted under the Ind AS 108 "Operating Segments" notified under the Companies (Indian Accounting Standard) Rules, 2015 read with Accounting Standard (AS) 17 "Segment Reporting" notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended).

Business segments of the company and products / services in each segment

 - a. Windoors (Color coated GI profiles (CCGI), CCGI, uPVC doors & Windows, Aluminum windows and ABS Doors)
 - b. Coatings (Wall putties, paints and textures)
 - c. Walls (Aerated Fly Ash Blocks)
 - d. Services (Fabrication and installation of Windows and doors)
- 5 In assessing the recoverability of Receivables including Trade Receivables, inventories and other current assets, the company has considered internal and external information received up to the date of approval of these financial statements. Based on current indicators of future economic conditions we expect to recover the carrying amount of all these assets.
- 6 Figures for the previous year have been regrouped /reclassified wherever necessary to confirm to the current period's presentation for the standalone and consolidated financial results.

On behalf of the Board of Directors
NCL Buildtek Limited



(Bh. Subba Raju)
Managing Director

Place: Hyderabad
Date: 30.05.2024

