

NCL BUILDTEK LIMITED

Revised Interest rates on fixed deposits with effect from 23rd September, 2022

Deposits are accepted from the General Public & Shareholders of the Company.

FIXED DEPOSIT SCHEMES:

Fixed Deposit will be accepted under the following two Schemes:

Scheme - 1 (Non-Cumulative) - Quarterly Scheme:

Under this Scheme, deposits will be accepted for One/Two/Three year period. The interest will be paid quarterly.

Scheme - 2 (Cumulative):

Under this Scheme, deposits will be accepted for One/Two/Three year period. The interest will be compounded quarterly.

SCHEME - 1			SCHEME - 2				
Non-Cumulative*			Cumulative**				
Period	Minimum Amount	Rate of Interest#	Period	Minimum Amount	Maturity Amount#	Rate of Interest#	Yield#
1 year	25,000	8.00%	1 year	25,000	27,061	8.00%	8.24%
2 years	25,000	8.50%	2 years	25,000	29,581	8.50%	9.16%
3 years	25,000	9.00%	3 years	25,000	32,651	9.00%	10.20%

*Simple interest payable on quarterly

**Interest compounded quarterly – 8.00%/8.50%/9.00%

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NOTES:

- i. Additional amounts for fresh deposits shall be in multiples of Rs. 5,000/-
- ii. Interest rate is subject to revision at the discretion of the company, keeping in view any change that may occur in the rates permitted by the Central Government. However, in terms of Rule 3(7) of the Companies (Acceptance of Deposits) Rules 2014, there will be no such revisions to the prejudice or disadvantage to the depositors, in respect of deposits already accepted by the company, pursuant to this Circular/Advertisement. The company reserves the right to pre-pay the deposits before maturity.
- iii. Any prepayment on demand from depositors, the interest payable will be as per above schemes, as applicable.
- iv. TDS will be deducted as per Income Tax Rules.