

**NCL BUILDTEK LIMITED**  
(Formerly NCL Alltek & Seccolor Ltd)

**Registered Office:** #10-3-162, 5<sup>th</sup> Floor, NCL Pearl, Opp. Hyderabad Bhawan,  
Sarojini Devi Road, Secunderabad, Hyderabad -500026, Telangana, India;

**Email:** [companysecretary@nclbuildtek.com](mailto:companysecretary@nclbuildtek.com);

**Website:** [www.nclbuildtek.com](http://www.nclbuildtek.com); **CIN:**U72200TG1986PLC006601;

Dear Shareholder(s),

**Sub: Communication on Tax Deduction at source from the Dividends of the Company**

Pursuant to the current Section 194 of Income-tax Act, 1961(Act) Dividends paid by the Company shall be taxable at the hands of the shareholders. The Company is required to deduct tax at source from dividend in accordance with the above section.

This communication provided a brief on the applicable Tax Deduction at Source (TDS) provisions under the Act.

**I. Resident Shareholders:**

**TDS will be deducted @ 10%** on the amount of dividend payable where a valid Permanent Account Number (PAN) has been furnished by the resident shareholders to their respective Depository Participants (in case of shares held in Dematerialised form) or to the Shares Department of the Company (in case of shares held in physical form)

**TDS will be deducted @ 20% i.e. at twice the applicable rate** on the amount of dividend payable where the resident shareholders:

- i). Have not furnished valid PAN; or
- ii). Are considered to be specific person under Section 206AB of the Income Tax, 1961. **Shareholders can view the further details at:** <https://nclbuildtek.com/wp-content/uploads/2022/08/Specified-Person-Section-206AB.pdf>.

**The Shareholders, who are yet to furnish their PAN to their respective Depository Participants/ the Company, are therefore requested to do so immediately.**

**No TDS, however, will be deducted from dividend payable to:**

**(A). Individual Shareholders, if:-**

- i. The amount of dividend payable by the Company during a financial year **does not exceed**, in the aggregate, Rs. **5,000/-**, or
- ii. Their income is below the taxable limit and declaration is received by the Company from the shareholders in Form 15G (for individuals upto 60 years of age) or in Form 15H (for individuals above the age of 60 years).

**Shareholders can download the Form 15G at:**

<https://nclbuildtek.com/wp-content/uploads/2022/08/Form-15G-For-Individuals-upto-60-years-of-Age.pdf>.

**Shareholders can download the Form 15H at:**

<https://nclbuildtek.com/wp-content/uploads/2022/08/Form-15H-For-Individuals-above-60-years-of-Age.pdf>.

- (B). Non- Individual Shareholders, i.e., Insurance Companies (Viz. LIC, GIC, etc.), Mutual Funds, domestic Alternative Investment Funds (AIF) and Other Non-Individual shareholders,** where documents complete in all respects are received by the Company from them. **Shareholders can view/ download the list of required documents from the Company website at:** <https://nclbuildtek.com/wp-content/uploads/2022/08/Non-Individual-Shareholders-Documents-Checklist.pdf>.
- (C). In case, shareholders (both Individuals/Non-Individuals) provide certificate under Section 197 of the Act, for lower/ NIL withholding of taxes, rate specified in the said certificate shall be considered, on submission of self-attested copy of the same.**

## **II. Non-Resident Shareholders:**

**TDS will be deducted @ 20% (plus applicable surcharge and cess)** or the Tax Treaty Rate, whichever is lower, on the amount of dividend payable to Foreign Portfolio Investors, Foreign Institutional Investors and other non-resident shareholders.

For availing the benefit of Tax Treaty Rate, the shareholders will be required to submit necessary documents to the Company complete in all respects. **Shareholders can view/ download the list of required documents from the Company website at:** <https://nclbuildtek.com/wp-content/uploads/2022/08/NRI-Shareholders-Documents-Checklist-2.pdf>.

**To avail the above exemptions, relevant forms/documents should be received by the company at its Registered Office immediately.**

**Should you have any query or require any assistance in the matter, please write to The Company Secretary, at e-mail ID:[companysecretary@nclbuildtek.com](mailto:companysecretary@nclbuildtek.com) or you may call at: [040-6831 3333/3346](tel:040-68313333).**

Assuring you of our best services, always...

Yours sincerely,

**For NCL Buildtek Limited**

(Formerly NCL Alltek & Seccolor Ltd)

Sd/-

**U.Divya Bharathi**

**Company Secretary**

*This communication should not be treated as tax advice from the Company.*