

NCL ASL SERVICES PRIVATE LIMITED (Formerly SPANTILE MFG. COMPANY PRIVATE LIMITED)

BALANCE SHEET AS AT 31ST MARCH' 2020

Particulars		Note No.	AS AT 31-03-2020	AS AT 31-03-2019
			Amount in Rs.	Amount in Rs.
I	ASSETS			
(1)	Non Current Assets			
	(a) Property, plant and equipment	6	28,93,329	31,10,108
	(b) Capital work in progress	7	-	-
	(c) Other Intangible assets	8	-	-
	(d) Financial assets			
	(i) Investments	9	-	-
	(ii) Others Financial Assets	10	-	-
	(e) Other non-current assets	11	-	-
	Goodwill on consolidation			
	Total Non Current Assets		28,93,329	31,10,108
(2)	Current Assets			
	(a) Inventories	12	-	-
	(b) Financial assets			
	(i) Trade receivables	13	94,938	75,110
	(ii) Cash & cash equivalents	14	1,22,761	16,83,582
	(iii) Bank balances	15	-	-
	(iv) Others Financial Assets	16	8,69,848	1,04,900
	(c) Other current assets	11	89,000	4,72,913
	Total Current Assets		11,76,547	23,36,505
	Total Assets		40,69,876	54,46,613
II	EQUITY and LIABILITIES			
A	Equity			
	(a) Equity share capital	17	20,46,000	20,46,000
	Inter Divison		-	-
	(b) Other equity		-9,18,126	12,77,592
	Total Equity		11,27,874	33,23,592
B	Liabilities			
(1)	Non Current Liabilities			
	(a) Financial liabilities			
	(i) Borrowings	18	-	-
	(b) Provisions	19	1,67,668	82,115
	(c) Deferred tax liabilities	20	33,690	19,694
	Total Non Current Liabilities		2,01,358	1,01,809
(2)	Current Liabilities			
	(a) Financial liabilities			
	(i) Borrowings	21	-	-
	(ii) Trade payables	22	-	-
	Dues to MSMEs			
	Dues to others		4,60,915	5,00,629
	(b) Current maturities and other liabilities	23	13,25,893	1,08,091
	(c) Provisions	19	8,199	12,07,443
	(d) Current tax liabilities	24	-	2,269
	(e) Other current liabilities	25	9,45,637	2,02,780
	Total Current Liabilities		27,40,644	20,21,212
	Total Equity and Liabilities		40,69,876	54,46,613
	Significant Accounting policies	1-5		

The accompanying notes are an integral part of the financial statement

As per our report of attached

For Anant Rao & Mallik
Chartered Accountants
Firm Reg. No.06266S

V. Anant Rao
Partner
Membership No. 022644
Place : Hyderabad
Date : 13-06-2020



For and on behalf of the Board

NCL ASL SERVICES PRIVATE LIMITED
(Formerly SPAN TILE MFG. COMPANY PRIVATE LIMITED)

K. Satya Subram
Director
DIN : 07573350

Bimal V Goradia
Director
DIN : 01200464



NCL ASL SERVICES PRIVATE LIMITED (Formerly SPANTILE MFG. COMPANY PRIVATE LIMITED)
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH' 2020

Particulars		Note No.	AS AT 31-03-2020	AS AT 31-03-2019
			Amount in Rs.	Amount in Rs.
I	Revenue from Operations	26	1,68,64,772	1,67,09,759
II	Other Income	27	9,62,391	9,60,000
III	Total Revenue (I+II)		1,78,27,163	1,76,69,759
IV	Expenses			
	(a) Cost of Materials Consumed	28	-	
	Purchases of Traded Goods		-	
	(b) Excise Duty			
	(c) Changes in Inventories of Finished Goods, Work-in-Progress	29	-	
	(d) Other Manufacturing Expenses	30	18,50,082	30,83,419
	(e) Employee Benefits Expenses	31	1,60,76,216	1,28,72,811
	(f) Finance Costs	32	-	1,090
	(g) Depreciation and Amortisation Expenses	33	2,16,779	1,21,295
	(h) Other Expenses	34	18,91,914	10,73,499
	Total Expenses (IV)		2,00,34,990	1,71,52,113
V	Profit before exceptional / extraordinary items (III-IV)		-22,07,827	5,17,645
VI	Exceptional/Extraordinary Items	36		
VII	Profit/(Loss) Before Tax (V+VI)		-22,07,827	5,17,645
VIII	Tax Expenses :			
	a) Current Tax			2,269
	b) Add: MAT Credit			
	c) Deferred Tax Charge / (Credit)		13,996	19,694
	d) Adjustment of current tax relating to earlier years		-2,269	
	Total Tax Expense		11,727	21,963
IX	Profit after tax		-22,19,554	4,95,683
X	OTHER COMPREHENSIVE INCOME			
	Re-measurement (loss)/gain on employee defined benefit plans	35	23,836	
	Tax Expense			
	Total other Comprehensive income		23,836	
	Total other Comprehensive income net of taxes (IX+X)		-21,95,718	
XI	Earnings Per Share (of Rs 10/- each)(Basic & Diluted)	41		
	(a) Excluding Exceptional Items		-108.42	24.23
	(b) Including Exceptional Items		-108.42	24.23
	Significant Accounting Policies	1-5		

The accompanying notes are an integral part of the financial statement

As per our report of attached


For Anant Rao & Mallik
Chartered Accountants
Firm Reg. No.06266S


V. Anant Rao
Partner
Membership No. 022644
Place : Hyderabad
Date : 13-06-2020



For and on behalf of the Board

NCL ASL SERVICES PRIVATE LIMITED
(Formerly SPAN TILE MFG.COMPNY PRIVATE LIMITE)


K. Satya Subram
Director
DIN : 07573350


Bimal V Goradia
Director
DIN : 01200464



NCL ASL SERVICES PRIVATE LIMITED (Formerly SPANTILE MFG. COMPANY PRIVATE LIMITED)
Notes and other explanatory information to Ind AS financial statements for the year ended March 31, 2020

Particulars	For the year ended March 31, 2020	For the year ended March 31, 2019
Cash flows from operating activities		
Profit before tax	(21,81,722)	5,17,646
Adjustments for :		
Depreciation of property, plant and equipment	2,16,779	1,21,295
Amortisation of intangible assets		
Interest income and notional income		
Interest expenses	-	1,090
Adjustment for Exceptional Items	-	
Operating profit before working capital changes	<u>(19,64,943)</u>	<u>6,40,031</u>
Movement in working capital:		
Increase in other non current liabilities and provisions	85,553	82,115
Increase in other Financial liabilities		
Increase / (decrease) in trade payables	(39,714)	5,00,626
Increase / (decrease) in other financial current liabilities and provisions	7,61,415	9,83,065
(Increase) / decrease in inventories		
(Increase) / decrease in trade receivables	(19,828)	(75,110)
(Increase) / decrease in Financial current assets	(3,81,035)	2,49,321
(Increase) / decrease in other non current Financial Assets		
(Increase) / decrease in other Non Current Assets	-	
Cash generated from operations	<u>(15,58,553)</u>	<u>23,80,048</u>
Income tax paid	(2,269)	
Net cash flows from operating activities (A)	<u>(15,60,822)</u>	<u>23,80,048</u>
Cash flows used in investing activities		
Purchase of property, plant and equipment, including intangible assets, capital work in progress and capital advances	-	(7,06,000)
Proceeds from sale of property, plant and equipment		
Interest received	-	
Proceeds from Sale of Investments		
Net cash flows used in investing activities (B)	<u>-</u>	<u>(7,06,000)</u>
Net cash flows (used in)/ from financing activities		
Proceeds from issue of equity shares		
Proceeds/(Repayment) of long - term borrowings		
Proceeds/(Repayment) of short - term borrowings (net)		
Dividend paid		(1,090)
Interest paid		(1,090)
Net cash flows (used in)/from financing activities (C)	<u>-</u>	<u>(1,090)</u>
Net decrease in cash and cash equivalents (A+B+C)	(15,60,822)	16,72,958
Cash and cash equivalents at the beginning of the year	<u>16,83,582</u>	<u>10,624</u>
Cash and cash equivalents at the year end	<u>1,22,760</u>	<u>16,83,582</u>
Components of cash and cash equivalents:		
Cash on hand	1,01,740	47,202
Balances with banks		
On current accounts	21,021	16,36,380
On dividend accounts		
On deposit accounts		
Total cash and cash equivalents	<u>1,22,761</u>	<u>16,83,582</u>

